

**MBA II Year Examination**

**MP 505 : Project Management**

**Time: 3 Hours**

**Max. Marks: 80**

**Note: The question paper is divided into three sections A, B & C. Write Answers as per the given instructions.**

**Section A  
(Very Short Answer Type Questions )**

**Note: Answers all 8 questions. As per the nature of the questions you delimit your answer in one sentence up to 50 words. Each question carries equal marks. (Marks 2x8=16)**

1. Write an example of project?
2. What do you mean by project planning?
3. What is project scheduling?
4. What is milestone chart?
5. What is progress bar chart?
6. What is quality?
7. What is quality planning?
8. Define project closure?
9. What is project management?
10. What is tracking Gantt?
11. What is most likely time estimate?
12. What is risk in project ?
13. What is project audit?
14. What is NPV in project?
15. What is Schedule variance?
16. Define materials reconciliation in project closure?
17. What is rolling wave concept in PLC?
18. What is economic life?
19. What is profitability index?
20. What is most likely estimate ?
21. What is generation of idea in PLC?
22. Explain scope creep in project performance management.
23. What is cost variance?
24. What is punch list in project execution?

## Section B

### (Short Answer Type Questions)

**Answer any 4 questions. Each answer should not exceed 100 words. Each question carries 08 marks. (Marks 8x4 = 32)**

1. Explain the key element of good project plan?
2. Explain in detail the responsibility matrix?
3. What are the objectives of project scheduling? Support your answer with suitable example?
4. Explain in detail the administrative closure of a project?
5. Write a detail note on project documentation?
6. Explain the types of projects with suitable example?
7. Describe the various aspect of project?
8. Define capital budgeting and write importance of capital budgeting?
9. Explain the process for project closure?
10. Write a short note on UNIDO's project life phases?
11. Explain in detail the types of project with suitable example?
12. Explain difference between traditional management & project management?
13. Write the stages of implementation of project life cycle?
14. What do you mean by earn value concept , explain in detail?
15. Explain the term WBS with suitable example?
16. Write in detail the key steps of critical path method?
17. Explain in detail the financial closure of a project?
18. Write a short note on contract closure?
19. Explain in detail the crashing of a project? How crashing reduced the cost of project?
20. Describe the purpose and importance of project evaluation?
21. What is multilateral netting in project?
22. Explain the global money management?
23. Explain the safety risk management and its detailed category?
24. What actions are required by project manager at commissioning phase of a project?

## Section C

### (Long Answer Type Questions)

**Answer any 2 questions. Each answer should not exceed 800 words. Each question carries 16 marks. (Marks 2x16=32)**

1. Explain in detail the elements of project quality management?
2. Explain in detail the quality planning tools and techniques?
3. Write the steps in detail for preparing the project schedule?
4. Explain in detail the project performance management process?
5. Explain in detail the functions of project management?
6. Write steps in detail for conducting the feasibility study of a project?
7. What are the basic features provided in project management software.
8. Explain in detail the project close out activities?
9. Explain in detail the project quality control ?
10. Explain in detail the elements of cost of quality with its optimisation?
11. Prepare a chart for project quality management in reference to fertilizer plant?
12. Explain in detail the project control process?
13. Explain in detail the process of project evaluation and write what are the barriers in evaluation process?
14. Write and prepare the project check list during project execution and commissioning stage?
15. Write in detail the project termination issues?
16. Describe the different types of management software and their features?
17. Explain different types of project organizations with their merits and demerits?
18. Explain in detail the various risk assessment tool in project?
19. What are the challenges for managing international projects? What is multilayer diversity and how it is benefited in international project successful completion?
20. Explain in detail the quality management plan?
21. Internal rate of return is the superior technique than NPV method? Do you agree with this statement? Give brief critical view in support of answer?
22. Write detailed note on the nature, purpose and phases of project evaluation?
23. What are the factors a project manager to consider for international projects to be completed successfully?
24. XYZ company is considering three alternative projects A,B & C each requiring an investment of Rs 10000 at the beginning of the first year. The life of the project is 5 Years ,10 Years ,and 10 Years respectively. If the depreciation is to be charged by straight line method. Salvage value is nil. The rate of tax is 40% and net annual profit before tax but after depreciation is Rs 4000/- for A starting from the first year, Rs 5000/- for B and starting from second year and Rs 6000/- for project C starting with the third year, and required rate of return is 20%. Which project out of A, B and C should be selected by
  - a) Payback period method
  - b) Accounting rate of return method
  - c) Internal rate of return method